

INCOME TAX CIRCULAR NO. 5 OF 1988
DATED 26TH MAY, 1988

[Reported as PTCL. 1998 St 389(I)]

SUBJECT: WORKERS WELFARE FUND. CORRECT REPORTING OF
COLLECTION. INSTRUCTIONS REGARDING.

Recently reconciliation of collection of Workers Welfare Fund was carried out which indicated that the Income Tax Authorities are not reporting correct collection of Workers Welfare Fund in their monthly performance reports. Such a situation causes lot of confusion as all estimates based on such collection by the concerned Department finally get distorted. Besides causing embarrassment, this also indicates lack of efficiency and doubt about correctness of reports prepared by the Department.

2. Board has, therefore, taken a very serious view of the situation and I am directed to say that all concerned may be advised to be careful in preparing monthly performance reports and ensure correctness of reported collection of Works Welfare Fund. Any lapse/under reporting detected on the part of any officer may entail disciplinary proceeding.
3. Please acknowledge receipt of this circular.